

# **Changing Products VAT back to 20.00% for Absolute**

## THE ANNOUNCED CHANGE IN VAT RULES

Further announcements extended the time for which the 5% VAT rate would apply, with the rate increasing to 12.5% on 1 October 2021 for a limited period, before reverting to 20% on 1 April 2022.

It was hoped that the Chancellor may have provided further support to the hospitality sector in the recent Autumn Budget by keeping the rate at 12.5%, or even taking it back down to 5%, indefinitely.

However, **NO** such proposals were announced in the Budget and the VAT rate will revert to 20% on 1 April 2022 as planned.

**This table summarises the change in Rules:**

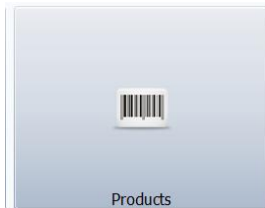
Product Type	Eat-In Rate from 1st April 2022	Take-Away Rate from 1st April 2022
Cold Food	20.00%	0%
Hot Food	20.00%	20.00%
Non-Alcoholic Drinks	20.00%	20.00%
All Other	20.00%	20.00%

**It is the responsibility of individual businesses to determine which products fall into which categories – the above table is a basic representation of the change in VAT rules.**

## How to change the vat rate of a product

Sign onto the till and go to the functions screen and click on programming.

Then click on products



On the product you wish to change click the field “Tax Rate” and click browse.

Products Maintenance	
General Pricing	
General	
Name	DEL MONTE SLICED P/APPLE
Type	Standard
Group	Ambient
Code	24000001669
Pricing	
1st @	£0.79
Is open price?	No
Is zero price?	No
Tax Status	
Tax rate	Non VAT
Printing	
Kitchen printers	None
Prints red on KP?	No
Audit	
Created date	21/02/2013
Modified date	25/08/2017

Now select the Vat rate of 20.00%

The screenshot shows the 'Products Maintenance' window in the Epos software. The 'Pricing' tab is active. A 'Select Tax rate' dialog box is open, showing a list of tax rates. The '2 Non VAT' option is selected, which corresponds to a 0.00% rate. The background window shows the product details for 'DEL MONTE SLICED P/APPLE'.

Code	Name	Rate (%)
1	VAT	20.00
2	Non VAT	0.00
3	COVID-19	5.00

Then click close. The Vat rate of the product has been changed.

**Cunninghams Epos Group are not VAT experts so you will have to speak to your tax specialist to decide what products or group of products attract what level of VAT.**